


PMEX UPDATE


BUY



CRUDE10-FE25
 74.19 0.31%
 Expiry 20/Jan/25
 Remaining 14 Days

Entry	74.07 - 74.16
Stoploss	73.58
Take Profit	74.6 - 74.8


BUY



NGAS1K-FE25
 3.6590 9.09%
 Expiry 28/Jan/25
 Remaining 22 Days

Entry	3.608 - 3.625
Stoploss	3.57
Take Profit	3.706 - 3.747


BUY



GO10Z-FE25
 2,659.29 0.17%
 Expiry 29/Jan/25
 Remaining 23 Days

Entry	2654 - 2656
Stoploss	2645.83
Take Profit	2665 - 2672


BUY



SL10-MA25
 30.86 2.64%
 Expiry 26/Feb/25
 Remaining 51 Days

Entry	30.476 - 30.578
Stoploss	30.28
Take Profit	30.783 - 31.173


BUY



PLATINUM5-AP25
 958.10 1.03%
 Expiry 27/Mar/25
 Remaining 80 Days

Entry	957 - 958
Stoploss	952.02
Take Profit	967 - 970


BUY



COPPER-MA25
 4.1553 2.01%
 Expiry 26/Feb/25
 Remaining 51 Days

Entry	4.1152 - 4.1259
Stoploss	4.09
Take Profit	4.1482 - 4.1579


BUY



ICOTTON-MA25
 68.47 1.20%
 Expiry 20/Feb/25
 Remaining 45 Days

Entry	68.66 - 68.7
Stoploss	68.46
Take Profit	68.95 - 69.14


BUY



DJ-MA24
 43,159 0.32%
 Expiry 20/Mar/25
 Remaining 73 Days

Entry	43110 - 43132
Stoploss	42979.98
Take Profit	43293 - 43370


BUY



SP500-MA24
 6,031 0.68%
 Expiry 20/Mar/25
 Remaining 73 Days

Entry	6022 - 6027
Stoploss	6004.36
Take Profit	6048 - 6064


BUY



NSDQ100-MA24
 21,728 0.98%
 Expiry 20/Mar/25
 Remaining 73 Days

Entry	21700 - 21713
Stoploss	21623.53
Take Profit	21812 - 21888


SELL



GOLDUSDJPY-FE25
 157.27 0.02%
 Expiry 29/Jan/25
 Remaining 23 Days

Entry	157.55 - 157.48
Stoploss	157.90
Take Profit	157.11 - 156.9

BUY



GOLDEURUSD-FE25
 1.0417 1.06%
 Expiry 29/Jan/25
 Remaining 23 Days

Entry	1.0383 - 1.0391
Stoploss	1.04
Take Profit	1.0419 - 1.0448

Major Headlines

Oil resists dollar pressure to hold at three-month high

Oil prices eased on Monday, pressured by a strong dollar, but remained at their highest since mid-October as colder weather spurred buying while further support came from expectations of tighter sanctions on Iranian and Russian oil exports. Brent crude futures lost 33 cents, or 0.4%, to \$76.18 a barrel by 0950 GMT, their highest since Oct. 14. U.S. West Texas Intermediate crude was down 35 cents, or 0.5%, at \$73.61 [see more...](#)

Gold price keeps the red near 100-day SMA despite modest USD

Gold price (XAU/USD) turns lower for the second straight day following an intraday uptick to the \$2,647-2,648 area on Monday and moves further away from a nearly three-week high touched on Friday. The Federal Reserve's (Fed) hawkish signal that it would slow the pace of interest rate cuts [see more...](#)

Dow Jones, Nasdaq, S&P 500: Focus on new year's first jobs report

Stocks closed higher on Friday as Wall Street bounced back from a rough start to the year. The S&P 500 rose 73.92 points, or 1.26%, to finish at 5,942.47. The Dow Jones Industrial Average added 339.86 points, or 0.8%, closing at 42,732.13. The Nasdaq Composite climbed 340.88 points, or 1.77%, ending the day at 19,621.68. Friday's gains ended a five-day losing streak for the Nasdaq and S&P 500. [see more...](#)

Japanese Yen bulls remain on the sidelines; USD/JPY stands firm

The Japanese Yen (JPY) sticks to its intraday negative bias heading into the European session on Monday amid the uncertainty about the likely timing of when the Bank of Japan (BoJ) will hike interest rates again. Apart from this, the recent widening of the US-Japan yield differential, [see more...](#)

Euro extends recovery as markets digest political turmoil

The Euro is setting forth a second day of recovery and trades above 1.0350 at the time of writing on Monday, heading further away from the fresh 2-year low of 1.0224 seen on Thursday. The positive move is further bolstered by the December Purchasing Managers Index (PMI) releases, with Spanish, Italian, French, German, and the broader Eurozone data recovering [see more...](#)

US Dollar Index (DXY) retreats further from two-year top; bullish bias remains

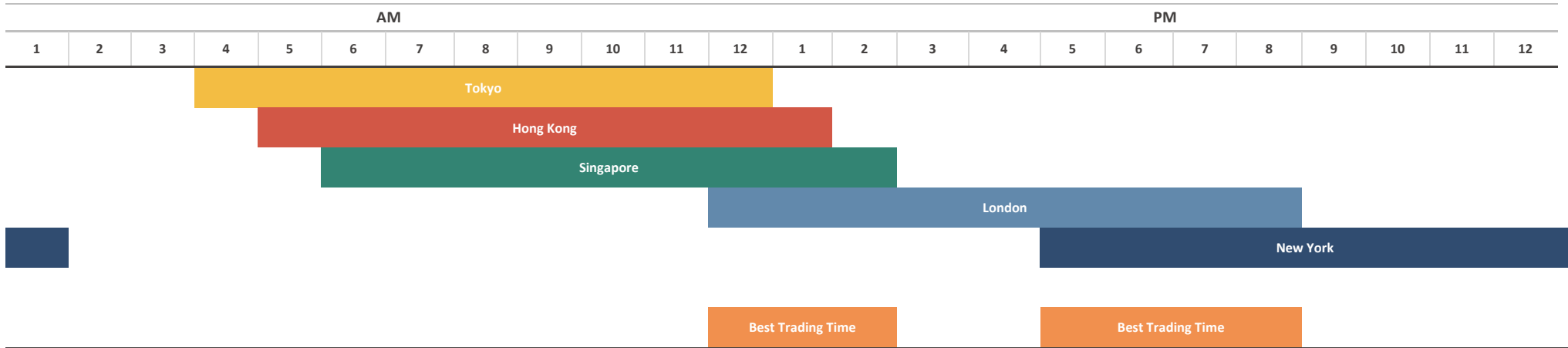
The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, drifts lower for the second straight day on Monday and retreats further from its highest level since November 2022 touched last week. The index retains its negative bias through the first half of the European [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Dec)	6-Jan-25	7:45 PM	USD	High volatility		58.5	56.1
ISM Non-Manufacturing PMI (Dec)	7-Jan-25	8:00 PM	USD	High volatility		53.2	52.1
ISM Non-Manufacturing Prices (Dec)	7-Jan-25	8:00 PM	USD	High volatility			58.2
JOLTS Job Openings (Nov)	7-Jan-25	8:00 PM	USD	High volatility		7.770M	7.744M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com